

OPEN SESSION
Minutes of the RTA Special Meeting
Friday, July 15, 2022
via ZOOM | 12 pm

Attending:

Trustees:

Chairman Bill Lachman

Zaid Abdul Aleen

Madhi Hemingway

Lorri Newson

Frank Paul

Robert Vorisek

Not Attending:

Samuel Sesto

Also Attending:

Keith Beaudoin, Meketa

Josh Brough, Meketa

Ghiane Jones, Meketa

Nadine LaCombe, General Counsel, RTA

Katie Rak, McGuire Woods

Rob Reed, Pension Alliance Consultants

Dimitry Vorona, Meketa

I. Call To Order/Roll Call

Chairman Bill Lachman welcomed all participants and guests and called the meeting to order at 10:03 am. Robert Reed called roll and it was established that a quorum was present.

Chairman Lachman confirmed that, pursuant to the Governor's emergency declaration and due to the ongoing COVID-19 pandemic, it is not prudent for the Trustees to meet in person at this time.

Chairman Lachman asked if there were any changes to or discussion of the agenda. There were none.

Chairman Lachman noted that there were no members of the public present for the meeting.

II. Next Meeting Dates

Chairman Lachman confirmed the dates of upcoming RTA Pension Plan Trustee Meeting as follows:

Wednesday, August 24 at noon

Friday, November 18 at noon

III. Public Comment

It was noted that there were no public comments to address. There were no guests who requested time on the agenda to speak.

IV. Motion to Move to Closed Session

Pursuant to subsection C27 of the open Meetings Act, Chairman Bill Lachman made a motion to move the meeting to closed session, noting they will return to open session if a vote is to be made following the interviews.

MOTION: CHAIRMAN BILL LACHMAN MADE A MOTION TO MOVE THE MEETING TO CLOSED SESSION. MOTION SECONDED BY FRANK PAUL AND PASSED UNANIMOUSLY ON ROLL CALL VOTE.

- RETURN TO OPEN SESSION -

Chairman Lachman welcomed everyone back to open session.

V. Recommendation to vote on a US Large Cap Manager

MOTION: MADHI HEMINGWAY MADE A MOTION TO HIRE ARISTOTLE AS THE RTA PENSION FUND'S US LARGE CAP MANAGER. THE MOTION WAS SECONDED BY ROBERT VORISEK AND APPROVED UNANIMOUSLY ON ROLL CALL VOTE.

VI. New Business

Ghiane Jones noted that Meketa is in the process of adjusting the Fund's Asset allocation and they expect the CMEs reports to be out next week. They will update the recommendations for the Trustee's review and asked if they would have time on the agenda (approximately 1 hour) or to let Meketa know if they would rather do that as a special meeting.

In response to a question, Chairman Lachman noted the RTA Trustees can increase the rate of return with the actuary if warranted, but it is not required.

VII. MOTION TO ADJOURN

There being no further business, Chairman Lachman asked for a motion to adjourn.

MOTION: ZAID ABDUL-ALEEM MADE A MOTION TO ADJOURN THE MEETING. THE MOTION WAS SECONDED BY FRANK PAUL AND APPROVED UNANIMOUSLY BE ROLL CALL VOTE.

Respectfully submitted,

Debbie Gidley

Recording Secretary