

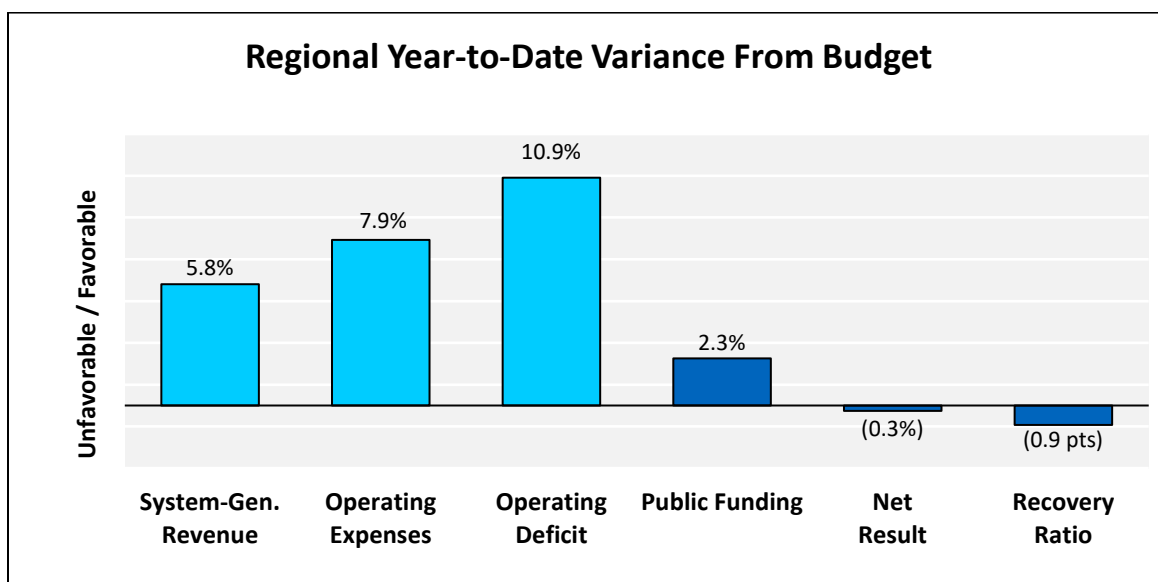
## Financial Results Summary – YTD through November 2022

Total system-generated revenue was \$29.5 million, or 5.8%, favorable to the amended budget through November, as each mainline Service Board reported favorable to budget results. Due to lagging ancillary revenue caused by the delayed re-start of RTA certification trip reimbursements, Pace ADA Paratransit's system-generated revenue finished 16.2% unfavorable to budget. November system ridership of 24.7 million was at 54% of pre-COVID (2019) levels. Year-to-date system ridership through November finished close to the amended budget at 0.2% favorable, with 263.3 million rides provided throughout the region. The Service Boards continue to keep operating expenses under control resulting in a combined \$226.3 million, or 7.9%, overall operating cost savings relative to budget.

The strong expense performance combined with favorable operating revenue resulted in favorable to budget operating deficits for each Service Board and ADA Paratransit. The operating deficit for the region as a whole was favorable to budget by \$255.9 million, or 10.9%. Pace Suburban Service had the most favorable operating deficit results due to more favorable expense performance relative to budget.

Total public funding through November was \$39.9 million, or 2.3%, favorable to the amended budget, with favorable sales tax results offset by lower than anticipated relief funding requisitions at Pace. RTA sales tax collections continued to show strength as September results came in at \$135.9 million, surpassing the amended April funding projection by 8.5%. Year-to-date PTF receipts were 4.5% favorable to budget, while RETT receipts were essentially flat to budget. The region has drawn down 43.1% of the total available federal relief funding through November, with the remaining \$2.013 billion expected to last through most of the 2025 RTA fiscal year.

The system-wide net result of negative \$11.2 million was \$7.4 million or 0.3% unfavorable to budget through November due solely to lower than anticipated relief funding drawdowns. The year-to-date regional recovery ratio of 45.6% was 0.9 percentage points below the amended budget.



- ❖ Bars below the line indicate unfavorable results, red if greater than 3%, and bars above the line indicate favorable results, light blue if greater than 3%.