

**MINUTES OF A PUBLIC MEETING OF THE AUDIT COMMITTEE OF THE
BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION AUTHORITY**

The **Audit Committee** of the Board of Directors of the Regional Transportation Authority met in public session on **Thursday, February 16, 2017**, at 8:35 a.m., in Suite 1650, 175 West Jackson Blvd., Chicago, Illinois, pursuant to notice.

Committee Chairman Durante presided.

ROLL CALL

Committee members present (8): Anderson, Coulson, DeWitte (phone), Durante, Higgins, Lewis (phone), Melvin, and Ross (phone)

Other Board members present: Buchanan (phone), Frega, Fuentes, Hobson, Magalis, Troiani (phone), and Chairman Dillard

Approval of minutes from the meeting held on June 23, 2016

Director Anderson moved, and Director Higgins seconded that the minutes from the meeting held on June 23, 2016 be approved as submitted. The motion carried on the following roll call vote:

7 Yeas: Directors Anderson, Coulson, DeWitte, Durante, Higgins, Lewis, and Ross

1 Absent: Director Mevin

Presentation of the 2017 RTA Audit Plan

Ms. Michael Zumach's presentation included information on completion of the original system-wide risk assessment and resulting five-year audit plan, the steps in the annual process to update the risk assessment and the five-year plan, and the creation of the 2017 Annual Audit Plan based upon the changes to the risk profile. He also discussed the basic components of the 2017 plan and mentioned that the Grant Close-out audits shown in the plan are performed annually at each of the Service Boards by a professional services firm with specific expertise in the grant audit area. The vendor was selected and approved by the Board in 2016.

Director Durante asked if there is any follow-up included in the plan for the compensation audit that was performed at Metra after the management situation regarding Metra's prior Executive Director. Mr. Zumach responded that after that audit was performed, Metra passed an Ordinance that requires Metra's Internal Audit department to perform an audit of compensation and payroll each year. Mr. Zumach added that he discussed this audit work with the Metra Internal Audit Director to ensure it was completed, and if there were any issues identified.

Director Magalis inquired if the firm previously retained to perform the Cyber Security audit was still performing the work, or if the RTA audit staff had developed the expertise to do the work. He inquired because the “Comments” section of the chart for the Cyber Security audit does not include the “Vendor” entry that the Grant Audits have shown on the chart. Mr. Zumach stated that this was an oversight and that the Crowe Horwath team of IT security experts continue to perform the audit work for the Cyber Security audit which is still in process.

ADJOURNMENT

There being no further business to come before the public session of the Audit Committee, Director Anderson moved, and Director Higgins seconded that the meeting adjourn. The motion carried by the following voice vote:

7 Yeas: Directors Anderson, Coulson, DeWitte, Durante, Higgins, Lewis, and Ross
1 Absent: Director Mevin

The meeting ended at 8:45 a.m.

Audrey MacLennan

AUDREY MACLENNAN
Secretary of the Authority