

**MINUTES OF A PUBLIC MEETING OF THE AUDIT COMMITTEE OF THE  
BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION AUTHORITY**

The **Audit Committee** of the Board of Directors of the Regional Transportation Authority met in public session on **Thursday, February 15, 2018**, at 8:35 a.m., in Suite 1650, 175 West Jackson Blvd., Chicago, Illinois, pursuant to notice.

Committee Chairman Durante presided.

**ROLL CALL**

**Committee members present (7):** Anderson (@ #3a), Coulson, DeWitte (phone), Durante, Fuentes, Higgins, Ross

**Committee members absent (1):** Lewis

**Other Board members present:** Frega, Hobson, Kotel, Magalis, Melvin, Troiani (phone), Chairman Dillard

**Approval of minutes from the meeting held on June 22, 2017**

Director Higgins moved, and Director Fuentes seconded that the minutes from the meeting held on June 22, 2017 be approved as submitted. The motion carried on the following roll call vote:

6 Yeas: Directors Coulson, DeWitte, Durante, Fuentes, Higgins, Ross

2 Absent: Directors Anderson and Lewis

**Presentation of the 2018 RTA Audit Plan**

Mr. Michael Zumach provided a summary of the audit plan development process including the update to the annual risk assessment, resulting changes to the five-year plan, and then covered the proposed plan for 2018. The presentation included information on the steps in the annual process to update the risk assessment, and the creation of the 2018 Annual Audit Plan based upon the changes to the risk profile. He also discussed the basic components of the 2018, including the Oversight audits and the audits specific to the RTA. Mr. Zumach mentioned that the Grant Close-out audits shown in the plan are performed annually at each of the Service Boards by a professional services firm with specific expertise in the grant audit area. This vendor was selected and approved by the Board in 2016. In addition, several other audits have been identified to be completed by outside vendors due to staffing constraints, and the specialized nature of several of the proposed audits. Mr. Zumach explained that there were professional services contracts issued by CTA that allowed the RTA to piggyback. These contracts included multiple vendors in select categories of skills/expertise, one of which is Internal Audit services.

**APPROVED BY THE AUDIT COMMITTEE  
JUNE 21, 2018**

Director Magalis inquired if the ADA Paratransit Triennial audit was going to be performed by internal staff or an outside vendor. Mr. Zumach stated that the prior ADA Triennial audit was performed with in-house staff; however, due to the staffing constraints, this ADA Triennial audit was scheduled to be completed by one of the outside firms.

Director Durante asked if the outside vendor to perform the identified audits has been identified and/or selected. Mr. Zumach stated that the RTA would start issuing task orders after the presentation of the 2018 Plan to the Audit Committee. He stated that the intention was to issue task orders to multiple firms that had been selected by CTA, and then the firms will be selected based on their proposals for the task orders based upon costs and expertise.

### **ADJOURNMENT**

There being no further business to come before the public session of the Audit Committee, Director Higgins moved, and Director Coulson seconded that the meeting adjourn. The motion carried by the following voice vote:

7 Yeas: Directors Anderson, Coulson, DeWitte, Durante, Fuentes, Higgins, Ross  
1 Absent: Director Lewis

The meeting ended at 8:45 a.m.

*Audrey MacLennan*

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AUDREY MACLENNAN

Secretary of the Authority